

Lutheran School Association  
Christian Board of Education  
March 25, 2024  
Minutes

**Members Present:** Pastor Adam, J Billingsley, J Bryant, S Doddek, J Fletcher, G Florian, Clay Gerhard, M Howe, E Jaggi(zoom), K Jones, Pastor Mark

**Members Absent:**

**Staff:** B Booth

C Gerhard called the meeting to order at 6:00 p.m. E Jaggi gave the devotion.

#### **AGENDA APPROVAL**

- J Fletcher made a motion to approve the agenda with the addition of a New Business item of St. Paul's proposed constitutional change. J Bryant seconded the motion. The motion was approved.

#### **CONSENT AGENDA – ACTION**

- Approve February 26, 2024, Board minutes
- Approve February Financial Report
- Approve Staff Reports
- S Doddek made a motion to approve the consent agenda; J Bryant seconded the motion. The motion was approved.

#### **Financial Report – Heidi McCormick**

- H McCormick reviewed the February financial report with the Board including the cash flow projections for the summer.
- Concordia Health Plan would allow us to defer up to four months of payments and repay at a 1% interest rate without signing any loan document.
- A resource Brian should contact is the Lutheran Church Extension Fund (a national ministry).

#### **FOUNDATION REPORT**

- The Foundation Board will meet Tuesday, March 26, 2024.
- The Board has due diligence items to take care of and identify donors.

#### **ADMINISTRATIVE UPDATES**

- Executive Administrator's Report (Oral)
  - Reviewed amounts received from the funding letter; has an April meeting set up with a couple returning from Florida. As Board members, we need to remind our pastors to urge their congregations to give prayerful thought to a donation to the school.
  - As of 3.25.24, 166 students have enrolled (+34 from LY). For 2024-25, the plan is to implement continuous enrollment; the enrollment fee would come from the March tuition draw.
  - Pancake Breakfast – April 6, 2024, from 8am-10:30am. A group of men from St. Paul's are providing all the materials and cooking the breakfast. The plan is to have student ambassadors to give tours.
- ReSale Shop

- February sales were \$23,000 (a 3% increase over last year).
- For the Spring restock, there were 24 volunteers on Friday including 10 people who had never volunteered.
- Opening day sales were \$8061 and the first week sales were approximately \$21,000.

#### **OLD BUSINESS**

- Dress Code – The recommendations that Jordan Hopman presented at the February Board Meeting are being sent out to parents.
- Financial Next Steps – see New Business

#### **NEW BUSINESS**

- Busey Loan
  - Busey Bank presented two options for renewing the Line of Credit.
  - J Bryant made a motion to accept the 120-day renewal with all terms and conditions, the same as the 34-month renewal and no prepayment penalty. G Florian seconded the motion. The motion passed unanimously.
  - Board Chair Clay Gerhard and Secretary Susan Doddek will sign the loan documents on March 29, 2024.
  - The Board directed Brian to contact the Lutheran Extension Fund for repayment options.
- Concordia Payment Deferment
  - The Board discussed the option of deferring 1-4 months of payments to Concordia Health Plan. The repayment would be 1% of the unpaid balance.
  - C Gerhard made a motion to defer 4 months of payment to Concordia Health Plan; G Florian seconded the motion. The motion passed unanimously.
- St. Paul's Proposed Constitutional Change/Funding Model
  - The Board of Elders from St. Paul's sent a proposed change to Article 4 of the Constitution with respect to the funding model and assessments. They requested a Board vote and response.
  - The proposed change discussions focused on the way the Board believes an amendment change needs to proceed and have 100% involvement from all five churches.
  - J Bryant made a motion to accept the proposal from St. Paul's; J Fletcher seconded the motion. The vote was 0 yes and 9 nos.
  - To Board will create a committee consisting of the head pastor and one other decision maker from each church. The meeting will be Monday, April 15, 2024, at 6:00 p.m. Brian will send each Board representative a copy of the St. Paul's letter and proposed amendment change to share with their pastors and leadership.
- April Board Meeting will move to the 5<sup>th</sup> Monday, April 29 at 6:00 p.m.

#### **ADJOURNMENT**

- J Fletcher made a motion to adjourn the Board Meeting to the Executive Session at 8:25 p.m. J Bryant seconded the motion. Motion passed.
- J Bryant made a motion to adjourn the Executive Session and Board Meeting at 8:35 p.m. G Florian seconded the motion. The motion passed.