

## **Board Briefs**

The Board of Directors met in regular session on Monday, November 26, 2018 at 5:00pm in the board room. The following items were discussed and/or acted upon at the meeting.

The board discussed the budget. The board discussed at length the revenue shortfall and the need for 3<sup>rd</sup> party donations to help close the gap. The board and administration will monitor closely the expenditure side of the budget.

The board approved the October 22, 2018 minutes from the regular board meeting, and the executive session along with the monthly financials as presented.

The development committee did not meet. However, the development has sent out the annual ask letter to families and friends of the LSA.

The foundation board will not meet again until January. The foundation is discussing the repair and replacement of the heat exchangers that are used to heat the high school gym. Two of the unit are on their last leg and will need to be replaced in the near future.

The board reviewed the high school and K-8 principal reports as presented.

The board reviewed the athletic director report as presented.

The board reviewed the admission director's report. To date the 2018-19 enrollment counts stands at 257 for grades K-8 and 105 in the high school.

The board once again has reviewed health insurance proposals for next year. After careful consideration and negotiation with Concordia the board will be staying with our current carrier. The board was able to negotiate a reduction in the overall cost for our insurance package for next year.

The discussion has continued with the board regarding the renewal of our accreditation. We are planning on going through the process during the spring of 2020, we have two year to complete the process. We will be engaging our board, faculty, students, pastors, and staff in this process. We will be reviewing all of our policies, handbooks, curriculum, and facilities as part of getting ready for this review. The first item to be reviewed will be the mission statement, philosophy, and purpose.

The board will begin the process of setting the tuition, maximum financial aid to be given and the church assessment for the 2019-2020 school year. With the decrease in revenue the board will need to consider an increase in tuition and assessment and a reduction in financial aid given to families.

The next board meeting will be December 17, 2018 at 6:00pm in the board room.

If you have any questions or comments, please let me know.

Dr. Holmes