

Board Briefs

The Board of Directors met in regular session on Monday, November 27, 2017 at 6:00pm in the board room. The following items were discussed and/or acted upon at the meeting.

The board approved the monthly financials as presented. In addition the board approved the financial review completed by May, Cocagne, and King, accounting firm. The board also approved the retirement of Linda Stubblefield and Dorothy Damery effective at the end of the 2017-18 school year.

The board discussed starting a development committee in lieu of a development director at this time. The committee will assist the board in seeking funds for the overall operation of the school now and into the future. The goal of the development committee is to help to alleviate the overall association budget deficit. The board reviewed prospective members to be part of the committee.

The board reviewed the “annual campaign letter”. The letter will be sent out in early December.

The heard an update regarding the synopsis of the Foundation Board Meeting. The foundation will utilize the LSA process for awarding scholarship dollars to students. We will provide a list of students to the foundation who have received scholarships to attend LSA. The foundation will then reimburse the school. The foundation also passed a resolution that requires the LSA to seek approval from the foundation prior to any construction on the property. The foundation is also seeking bids on repairing the skylight in the atrium. Finally the foundation heard an update on pending litigation regarding the playground.

The board reviewed the high school and K-8 principal reports as presented.

The board reviewed the athletic director report as presented.

The board reviewed the Admission directors report. The enrollment has increased by one student from the October census. We now have 255 students in grade K-8 and 115 in the high school. We are anticipating another elementary starting on December 4. Susan continues to meet with prospective parents and students interested in attending.

The board approved a COOP with Mt. Pulaski for high school football for the 2018, 2019 seasons. Mt. Pulaski's student athletes will pay our athletic participation fee as part of the COOP.

The board discussed the State of Illinois Invest in Kids Credit whereby individuals can donate money to an approved scholarship granting organization like the LSA and receive a 75% tax credit on the Illinois State Tax Return. The final rules are now in front of the legislative rule making body and will hopefully be enacted by the end of the year.

The next meeting of the Board of Directors will be on December 18, 2017 at 6:00pm.

If you have any questions or comments, please feel free to see me.

Have a great day!

Dr. Holmes