

Board Briefs

The Board of Directors met in regular session on Monday, December 18, 2017 at 6:00pm in the board room. The following items were discussed and/or acted upon at the meeting.

The board approved the minutes from the regular board meeting and the executive session along with the monthly financials as presented.

The board continues discussion on the formation of a development committee. They are in the process of putting together a list of names to be a part of this committee. Mike Atwood our board chairperson is leading the effort to recruit member to the development committee.

The annual campaign letter went out to perspective donors on December 6th. Approximately 500 letters were sent. The funds generated from the annual campaign will go toward general operations of the association.

The foundation board did not meet in December. Their next meeting is scheduled for January 17, 2018. The main item on the agenda will be replacement of the skylights in the atrium.

The board reviewed the high school and K-8 principal reports as presented. The board reviewed the athletic director report as presented.

The board reviewed the Admission directors report. The enrollment has increased by one student from the October census. We now have 256 students in grade K-8, up one student from November, and 115 in the high school. Susan continues to meet with prospective parents and students interested in attending.

The board was informed that LSA has formally left the Okaw conference as previously discussed. LSA will join a new 14 team conference beginning in the fall of 2019.

The Mt. Pulaski COOP for football has been approved by both conferences and is now awaiting approval of the Illinois High School Athletic Association.

The board heard a presentation from Tripp Rodgers regarding the State of Illinois Invest in Kids Credit program. This is a program whereby individuals can donate money to an approved scholarship granting organization and receive a 75% tax credit on the Illinois State Tax Return. LSA will partner with Empower Illinois a scholarship granting organization for the collection of scholarship dollars and the issuance of tax credits. Empower Illinois is in the process of getting their website set up so that they can begin to accept donations and student scholarship applications. Individuals making donations can designate the LSA as the recipients of their donations. Corporations cannot designate where their donation is to go. Starting January 1, you can access the Empower Illinois website and complete the application for donating money to the LSA and in return you can receive you 75% tax credit from Illinois. It is important to understand you cannot receive a federal tax deduction if you get an Illinois tax credit.

The board was updated on the school bus incident with a deer. The damage estimated to the bus is just under \$6,000. We do have a \$1,000 deductible on the school bus. It will take 7 to 10 days for the repair.

The next meeting of the Board of Directors will be on January 29, 2018 at 6:00pm.

If you have any questions or comments, please feel free to see me.

I want to wish you all a Merry Christmas and a fantastic new year.

Dr. Holmes

