

Board Briefs

The Board of Directors met in regular session on Monday May 20, 2019 at 6:00pm in the board room. The following items were discussed and/or acted upon at the meeting.

The board approved the April 26, 2019 minutes from the regular board meeting. The monthly financials were reviewed. The board approved the hiring of Taylor Torreson as part-time music teacher.

The church/school engagement process is ongoing as we look at addressing the school deficit while at the same time developing solutions for the long term viability of the LSA. We know that the high school enrollment is a contributing factor to the fiscal deficit. We need to grow and maintain the high school enrollment to a minimum of 150 students.

The Foundation Board did not have enough members in attendance to have quorum. The board has set June 12 at 5:15pm for their next meeting. The foundation whose primary responsibility is to maintain the building and grounds is dealing with major repair of building systems on a limited budget. They are in the process of replacing the HVAC units in the gym and maintaining the building HVAC systems at the same time.

The board reviewed the high school and K-8 principal reports as presented.

The board reviewed the athletic director report as presented.

The board reviewed the admission director's report. The 2019-20 school enrollment number as of 5/16/2019 reflects 227 in K-8 and 104 for 9-12 for a total of 331.

The board has had lengthy discussions regarding the fiscal stability of the organization moving forward. We realize that long term viability of the K-12 is going to take input from the association churches, an increase in third source funding and a commitment to budget stewardship on the part of school administration. In addition we need to grow the enrollment K-12 with emphasis at the high school level. In the short term in order to stabilize the cash flow for the remainder of the fiscal year (July 2019) the board will be seeking unrestricted funds from the Community Foundation of Macon County. The LSA has \$320,000 available. It is important to note that after we exhaust the funds from the Community Foundation the LSA has no additional resources to access to cover future deficits. We are experiencing trying times at the LSA that will require mindful and constructive conversations to provide solvency for the future of the organization.

Summer hours will begin on Tuesday, May 28 and will run through July 31. The office will be open from 8 until 2 on Monday thru Thursday and from 8 until noon on Friday.

If you have any questions or comments, please let me know.

Dr. Holmes